

Ref. No. NJB/ISAPM/OS/2015-16/575  
IPA No.55 File No.OS/60

Date : 12.11.2015

To  
The Director,  
The Angus Company Limited,  
33A, Jawaharlal Nehru Road,  
Chatterjee International Centre, 6<sup>th</sup> floor  
Kolkata – 700 071.

Sir,

**Sub : In-principle approval (IPA) under ISAPM scheme – own source of funding.**

**Ref : Your letter ref. Nil dated 25.08.2015.**

This is with reference to your letter cited above on the proposed project.

(2) In-principle approval is hereby accorded to the proposed project of installation of 3 nos. of new indigenous machines under Incentive scheme for Acquisition of Plants and Machinery (ISAPM) from own source of funding at an estimated investment of Rs.34.35 lakhs (excluding Sales Tax / VAT & Cess) as mentioned below.


Sl. No.	Name of the Plants / Machinery as per TUF guideline	Qty.	Name of the Vendor (as per IJIRA's letter no. IJIRA/ISAPM/4583 dated 08.10.2015).	Eligible Minimum Basic Price per Unit (Rs. in lakhs)	Total Allowable Investment on machinery to be Installed & Operated (Rs. in lakhs) [A X B]
		[A]		[B]	
<b>Indigenous Machine – Core Jute Machinery</b>					
1	Screw Gill 2 <sup>nd</sup> Drawing Machine, 4:1 Doubling, 5 carriage, 10 delivery complete with electrical	1	Jutex Industries (P) Ltd.	11.35	11.35
2	Screw Gill 3 <sup>rd</sup> Drawing Machine, 3:1 Doubling, 5 carriage, 20 delivery complete with electrical	2	Jutex Industries (P) Ltd.	11.50	23.00
<b>Indigenous Machine – Non-Core Jute Machinery</b>					
NIL					
<b>Imported Machine – Core Jute Machinery</b>					
NIL					
<b>Imported Machine – Non-Core Jute Machinery</b>					
NIL					
<b>Total eligible proposed investment Price (Excluding Sales Tax / VAT &amp; Cess)</b>		<b>3</b>			<b>34.35</b>

: 2 :

- (3) For core jute machinery, the incentive payment is limited to approved enlisted vendors under ISAPM as submitted by IJIRA vide their letter no IJIRA/ISAPM/4583 dated 08.10.2015.
- (4) Original Invoice/s and documents of the above-mentioned machineries should be submitted by claimant in person along with certified bank statement countersigned by the Bank Manager with name and designation of the signatory.
- (5) Details of RTGS, Account No. on which the incentive to be transferred, IFS Code of the bank etc. is to be intimated along with the claim application.
- (6) Applicant should prepare a board as per format (enclosed as Annexure-1) and should place in the concerned department mentioning department-wise statement of machinery on which Subsidy & Incentive has been received from NJB under JTM and ISAPM respectively during last five years.
- (7) IJIRA has also prepared a template format (enclosed as Annexure-2) which is to be fixed on the gable of the machine before inspection on which claim of incentive will be made.
- (8) The incentive for these machines can't be claimed again under TUFs and other schemes under Government of India.
- (9) Kindly note that so far NJB has released a incentive of Rs.11,39,400/- against slab of Rs.2.50 Crore under this Scheme.
- (10) Please note this letter is only IPA, does not guarantee payment incentive, unless the claims are submitted within one year with required document and satisfactory completion of inspection during the claims submission.


Thanking you,

Yours truly,

  
(Arvind Kumar M)  
Secretary

Copy to :

1. The Jute Commissioner, O/o the Jute Commissioner, Kolkata
  2. The Textile Commissioner, Govt. of India
  3. The Director, IJIRA, Kolkata
  4. The Chairman, IJMA
  5. The Chief Operating Officer, NJB for updating website please.
- } For kind information  
please

  
(Arvind Kumar M)  
Secretary

Encl. : As stated