

Ref. No. NJB/ISAPM/OS/2015-16/573.
IPA No.56 File No.OS/55

Date : 12.11.2015

To
Shri M. K. Patni,
Chief Financial Officer,
Cheviot Company Limited, (Unit : Bridge Bridge)
24, Park Street, Magma House, 9th floor
Kolkata – 700 016.

Sir,

Sub : In-principle approval (IPA) under ISAPM scheme – own source of funding, Phase-IV

Ref : Your letter ref. CCL/DTA/AT/2015-16 dated 27.05.2015.

This is with reference to your letter cited above on the proposed project.

(2) In-principle approval is hereby accorded to the proposed project of installation of 8 nos. of new indigenous machines and 49 nos. of new imported machines under Incentive scheme for Acquisition of Plants and Machinery (ISAPM) from own source of funding at an estimated investment of Rs.230.77 lakhs (excluding Sales Tax / VAT & Cess) as mentioned below.

Sl. No.	Name of the Plants / Machinery as per TUF guideline	Qty.	Name of the Vendor (as per JIRA's letter no. IJIRA/ISAPM/4583 dated 08.10.2015).	Eligible Minimum Basic Price per Unit (Rs. in lakhs)	Total Allowable Investment on machinery to be Installed & Operated (Rs. in lakhs) [A X B]
		[A]		[B]	
Indigenous Machine – Core Jute Machinery					
1	Beam Lifting & Transporting Trolley fitted with Hydraulic Cylinder specially designed for Chinese S4A Looms	2	Technocraft Industries	1.25	2.50
2	RBE Beaming Machine for Sacking (S4 Loom) with creel, Model RB-200 (MM)/1-WB/336 with PLC controlled A.C. frequency Drive	1	R. B. Electronics and Engineering Private Limited	26.00	26.00
3	PS High Speed Jumbo Cone Winder, Model RECO-PT-S with 48 Drums with APD	2	Peass Industrial Engineers Pvt. Ltd.	10.10	20.20
4	Over Head Travelling Cleaner, Model- NUGEN-S with 2 numbers blowing hoses, 4 numbers suction hoses, fan motor 2.2 KW, drive motor 150 W for beaming machine	1	ELGI Electric and Industries Limited	1.62	1.62
5	Over Head Travelling Cleaner, Model- NUGEN-S with 2 numbers blowing hoses, 4 numbers suction hoses, fan motor 3.0 KW, drive motor 150 W for Peass make winder 48 drums in U path	1	ELGI Electric and Industries Limited	1.95	1.95

: 2 :

6	Over Head Travelling Cleaner, Model- NUGEN-S with 2 numbers blowing hoses, 4 numbers suction hoses, fan motor 3.0 KW, drive motor 150 W for 4 Nos. Mackroll Winding Machine with floor supports	1	ELGI Electric and Industries Limited	2.10	2.10
Indigenous Machine – Non-Core Jute Machinery					
NIL					
Imported Machine – Core Jute Machinery *					
7	Onemack fully Automatic Weaving Machine (Type S4A)	49	Zhejiang Golden Eagle Co. Ltd.	3.60	176.40
Imported Machine – Non-Core Jute Machinery					
NIL					
Total eligible proposed investment Price (Excluding Sales Tax / VAT & Cess)		57			230.77

*Subject to approval of imported machinery

(3) For core jute machinery, the incentive payment is limited to approved enlisted vendors under ISAPM as submitted by IJIRA vide their letter no IJIRA/ISAPM/4583 dated 08.10.2015.

(4) Original Invoice/s and documents of the above-mentioned machineries should be submitted by claimant in person along with certified bank statement countersigned by the Bank Manager with name and designation of the signatory.

(5) Details of RTGS, Account No. on which the incentive to be transferred, IFS Code of the bank etc. is to be intimated along with the claim application.

(6) Applicant should prepare a board as per format (enclosed as Annexure-1) and should place in the concerned department mentioning department-wise statement of machinery on which Subsidy & Incentive has been received from NJB under JTM and ISAPM respectively during last five years.

(7) IJIRA has also prepared a template format (enclosed as Annexure-2) which is to be fixed on the gable of the machine before inspection on which claim of incentive will be made.

(8) The incentive for these machines can't be claimed again under TUFs and other schemes under Government of India.

(9) Kindly note that so far NJB has released a incentive of Nil against slab of Rs.2.50 Crore under this Scheme.

: 3 :

(10) Please note this letter is only IPA, does not guarantee payment incentive, unless the claims are submitted within one year with required document and satisfactory completion of inspection during the claims submission.

Thanking you,

Yours truly,


(Arvind Kumar M)
Secretary

Copy to :

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| 1. The Jute Commissioner, O/o the Jute Commissioner, Kolkata | } For kind information
please |
| 2. The Textile Commissioner, Govt. of India | |
| 3. The Director, IJIRA, Kolkata | |
| 4. The Chairman, IJMA | |
| 5. The Chief Operating Officer, NJB for updating website please. | |


(Arvind Kumar M)
Secretary

Encl. : As stated

o/c