

Ref. No. NJB/ISAPM/OS/2015-16 /567
IPA No.46 File No.OS/47

Date : 10.11.2015

To
Shri Bhag Chand Jain,
Chairman-cum-Managing Director,
Kanknarrah Company Ltd.,
29/1, Stephen House, 2nd floor,
4, B.B.D. Bagh (East),
Kolkata – 700 001.

Sir,

Sub : In-principle approval (IPA) under ISAPM scheme – own source of funding, Phase-II.

Ref : Your letter ref. nil dated 03.03.2015.

This is with reference to your letter cited above on the proposed project.

(2) In-principle approval is hereby accorded to the proposed project of installation of 88 nos. of new indigenous machines and 1 no. of new imported machines under Incentive scheme for Acquisition of Plants and Machinery (ISAPM) from own source of funding at an estimated investment of Rs.436.44 lakhs (excluding Sales Tax / VAT & Cess) as mentioned below.

| Sl. No. | Name of the Plants / Machinery as per TUF guideline | Qty. | Name of the Vendor (as per IJIRA's letter no. IJIRA/ISAPM/4583 dated 08.10.2015). | Eligible Minimum Basic Price per Unit (Rs. in lakhs) | Total Allowable Investment on machinery to be Installed & Operated (Rs. in lakhs) [A X B] |
|-------------------------------------------------|-------------------------------------------------------------------------|------|-----------------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------------------------------------------|
| | | [A] | | [B] | |
| Indigenous Machine – Core Jute Machinery | | | | | |
| 1 | Modified Jute Spreader Machine with Pneumatic Roll Former Unit complete | 1 | Golden India | 20.50 | 20.50 |
| 2 | High Production Jute Breaker Card (MJB 02) | 1 | Milltex Engineers (P) Ltd. | 18.00 | 18.00 |
| 3 | Screw Gill First Drawing Machine (2:1 doubling), 10 delivery | 1 | Bhowmick Calculators | 11.80 | 11.80 |
| 4 | Screw Gill 3 rd Drawing M/c. (2:1 doubling), 20 delivery | 2 | Bhowmick Calculators | 11.50 | 23.00 |
| 5 | 4¾" Pitch Spinning M/c., Slip Draft – 96 spindles | 4 | Bhowmick Calculators | 13.50 | 54.00 |
| 6 | PS High Speed Jumbo Cone Winder, 32 spindles (Model RECO-PT-S) | 1 | Peass Industrial Engineers Pvt. Ltd. | 6.85 | 6.85 |

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| | | | | | |
|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-----------|---------------------------------------------------------------------------------------------|-------|---------------|
| 7 | Jute Sacking Beaming Machine with Warping Head (Model-IJW), 312 ends magazine type, (624 spool capacity) | 2 | Indotex Manufacturers | 18.50 | 37.00 |
| 8 | Beam Lifting & Transporting Trolley | 4 | Technocraft Industries | 1.25 | 5.00 |
| 9 | Automatic Shuttleless Jute Loom (S4A type) | 72 | Any enlisted Vendor (Quotation of Golden & Madhabi Engineering are given with the proposal) | 3.60 | 259.20 |
| Indigenous Machine – Non-Core Jute Machinery | | | | | |
| NIL | | | | | |
| Imported Machine – Core Jute Machinery | | | | | |
| NIL | | | | | |
| Imported Machine – Non-Core Jute Machinery * | | | | | |
| 10 | Overhead Traveler Cleaner for Peass make Jumbo Cone Winder (Model NUGEN S) one Unit for 48 Drums) | 1 | ELGI SARA | 1.09 | 1.09 |
| Total eligible proposed investment Price (Excluding Sales Tax / VAT & Cess) | | 89 | | | 436.44 |

*Subject to approval of imported machinery

(3) For core jute machinery, the incentive payment is limited to approved enlisted vendors under ISAPM as submitted by IJIRA vide their letter no IJIRA/ISAPM/4583 dated 08.10.2015.

(4) Original Invoice/s and documents of the above-mentioned machineries should be submitted by claimant in person along with certified bank statement countersigned by the Bank Manager with name and designation of the signatory.

(5) Details of RTGS, Account No. on which the incentive to be transferred, IFS Code of the bank etc. is to be intimated along with the claim application.

(6) Applicant should prepare a board as per format (enclosed as Annexure-1) and should place in the concerned department mentioning department-wise statement of machinery on which Subsidy & Incentive has been received from NJB under JTM and ISAPM respectively during last five years.

(7) IJIRA has also prepared a template format (enclosed as Annexure-2) which is to be fixed on the gable of the machine before inspection on which claim of incentive will be made.

(8) The incentive for these machines can't be claimed again under TUFs and other schemes under Government of India.

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(9) Kindly note that so far NJB has released a incentive of Rs. Nil against slab of Rs.2.50 Crore under this Scheme.

(10) Please note this letter is only IPA, does not guarantee payment incentive, unless the claims are submitted within one year with required document and satisfactory completion of inspection during the claims submission.

Thanking you,

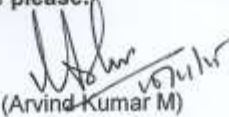
Yours truly,

sd/-

(Arvind Kumar M)
Secretary

Copy to :

1. The Jute Commissioner, O/o the Jute Commissioner, Kolkata
 2. The Textile Commissioner, Govt. of India
 3. The Director, IJIRA, Kolkata
 4. The Chairman, IJMA
 5. The Chief Operating Officer, NJB for updating website please.
- } For kind information
please


(Arvind Kumar M)
Secretary

Encl. : As stated

ok